



**Minutes of the Meeting
of the
Board of Trustees of the Utah Transit Authority (UTA)
held at UTA FrontLines Headquarters located at
669 West 200 South, Salt Lake City, Utah
January 30, 2019**

Board Members Present:

Carlton Christensen, Chair
Beth Holbrook
Kent Millington

Board Members Excused/Not in Attendance:

Also attending were members of UTA staff, as well as interested citizens and members of the media.

Welcome and Call to Order. Chair Christensen welcomed attendees and called the meeting to order at 9:00 a.m. with three board members present. Following Chair Christensen's opening remarks, the board and meeting attendees recited the Pledge of Allegiance.

Safety Minute. Chair Christensen yielded the floor to Dave Goeres, UTA Chief Safety, Security & Technology Officer, for a brief safety message.

Public Comment Period. No public comment was given.

Approval of January 23, 2019 Board Meeting Minutes. A motion to approve the January 23, 2019 Board Meeting Minutes was made by Trustee Millington and seconded by Trustee Holbrook. The motion carried unanimously.

Agency Report. Steve Meyer, UTA Interim Executive Director, joined the meeting via telephone and spoke about UTA's participation in the American Dream Challenge and the impact of the partial government shutdown on grant approval.

Discussion ensued. Questions on the status of submitted grants and continuation of the mobility as a service project were posed by the board and answered by Mr. Meyer. Mr. Meyer committed to provide a summary of UTA's grants applications to the board at its next meeting.

Discussion Items.

Government Relations Update. Matt Sibul, UTA Director of Government Relations, spoke about the legislature's priorities and mentioned SB72, which modifies certain provisions in 2018's SB136.

Andrea Packer, UTA Director of Communications, joined Mr. Sibul to talk about Transit Day on the Hill, which is scheduled on February 6, 2019. Ms. Packer outlined UTA's communications efforts to promote the event. Discussion ensued. Questions on the vehicles to be displayed, information collaterals, and outreach for Transit Day on the Hill were posed by the board and answered by staff.

Bonds and Bond Rating Update. Bob Biles, UTA Chief Finance Officer, introduced Brian Baker with Zions Public Finance. Mr. Baker delivered a presentation on current local sales taxes received by UTA, historical sales and use tax collections, total outstanding debt service, improvement of UTA debt service coverage, projected growth of the debt rate stabilization reserve, outstanding debt, current bond ratings, and changes in Standard & Poor's rating methodology. Questions on funds pledged against bonds, typical transit industry bond term lengths, 2018 bond issue repayment, bonding capacity, reserves, rating processes, potential interest rate changes, impacts of rating changes on future bond issuance, comparison of ratings to other transit agencies, and Standard & Poor's ratings review process and timeline were posed by the board and answered by staff.

2019 Performance Targets for Executive Team. Chair Christensen indicated the board is in the process of establishing performance targets for the agency. The board indicated it would like to see more detailed information on:

- Ridership (in aggregate as well as by mode; monthly and also by trend)
- Data to assist communities in planning and development choices
- Vehicle fleets, including tracking on different types of vehicles
- Demographics on system use

- Operator turnover and recruitment efforts
- Workforce diversification
- Employee barriers
- Accident and incident rates and associated costs
- Other items the executive team considers to be of value

R2019-01-05 Readopting the 2019 Budget.

A motion to approve R2019-01-05 was made by Trustee Millington and seconded by Trustee Holbrook. The motion carried unanimously with aye votes from Trustee Millington, Trustee Holbrook, and Chair Christensen.

Other Business.

Next Meeting. The next meeting of the board will be on Wednesday, February 6, 2019 at 9:00 a.m.

Adjournment. The meeting was adjourned at 10:40 a.m. by motion.

Transcribed by Cathie Griffiths
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This document is not intended to serve as a full transcript as additional discussion may have taken place; please refer to the meeting materials, audio, or video located at <https://www.utah.gov/pmn/sitemap/notice/512089.html> for entire content.

This document along with the digital recording constitute the official minutes of this meeting.